Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:
Dial-in #: (267) 930-4000
Participant Code: 676-126-939

Meeting Date:
Tuesday, September 15, 2026 – 5:00 PM

CALL TO ORDER
PLEDGE OF ALLEGIANCE
ROLL CALL

Director Melissa Carlin – Present
Board Chair Terry Tincher – Present
James Clark, General Manager – Present
Evelyn Aguilar, Board Secretary – Present

***Note: This meeting was recorded by the District**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
   - Balance Sheet
   - Profit and Loss Budget Comparison
   - Capital Detail

Main Reports:
- Balance Sheet – depicts what the District owns and what the District owes.
- Profit & Loss Budget Performance – shows how the District is performing against the budget, and the condition of the District fiscal year to date.
- Capital Detail – shows activity pertaining to Capital Projects.

Balance Sheet:

The District's combined Cash and Investments with Chase Bank, Local Agency Investment Fund (LAIF), and California Cooperative Liquid Assets Securities System (CLASS) balance was $2,948,992 at month end. The District's total liabilities were approximately $268,682 at month end.

Budget to Actual: - Year to date (YTD) is 17% of the year.

Revenue:

5. Fire Sales – Water Bills: Flat, fixed monthly charges for all fire service connections.
7. Basic Facilities Fee: Fees for new service connections, meter installations, and upgrades. These revenues are budgeted conservatively due to their unpredictable nature. YTD is 74% of the annual budget due to three new services requested in July and August. Two new 3/4" and one 5/8" services were requested.
13. Miscellaneous Non-Operating Income: Recycling revenues and other miscellaneous revenues. This account is not budgeted due to unpredictable activity.
14. Interest Income-Investment Accounts: Interest earnings in the District's LAIF and other investment accounts.

Expenses:

29. Meter Testing and Repair: YTD is 100% due to unanticipated repair of well #4 meter.
35. Facilities, Wells, T&D – Other: Generator service contract expenses, site landscaping & maintenance, chlorinators, and SCADA. Expenses vary throughout the year. YTD is 54% due to $8.3k for Well#5 Cla-Val maintenance
40. Supplies & Equipment: Supply and equipment purchases for the District office.
44. Printing & Publications: Printing and publication costs for any District notices or reports.
45. Computer Services: Monthly IT support.
50. Financial Audit: YTD is 83% of annual budget timing of audit billing.
58. Other Fees/State Water Resource Control Board: Annual LAFCO fees, State Water Resource Control Board (SWRCB) fees, and other various County fees.

Preliminary net loss as of August 31 is $83,375.

2. Discussion: Miscellaneous District Financial Matters

3. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT

Meeting adjourned at 5:08 PM on Tuesday, September 15, 2026 and the FAC proceeded to check signing.

Terry Tincher, Board Chair
Board of Directors
Cabazon Water District

Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.